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Spring, 1995 Issue

ASSOCIATION OF CITY RETIRED EMPLOYEES
MEMPHIS, TENNESSEE

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President's Proclamations

The Association of City Retired Employees (ACRE) Board of Directors extends a special, personal greeting to the City of Memphis retirees, as we enter into the New Year - 1995! ACRE turned 5 years old as of February, 1995. I am sure you feel as I do that it doesn't seem as if 5 years have gone by since it became necessary to form ACRE for the benefit of the retirees. All of us can feel justifiable pride in the creation and growth of our large, strong family of retirees. We have accomplished this by planning, working, and growing together to fulfill our ACRE motto: "FORMED TO IMPROVE THE STANDARD OF LIVING FOR RETIREES." We will continue to work toward this common goal.

Our volunteers are the people who make any endeavor successful. ACRE is indebted to the hard-working, loyal dedication of the telephone committee. I wish to personally thank each one for a job well done.

During the past year, any of our members who have seen a doctor or entered a hospital know first hand the high cost of health care. We are fortunate to have, and certainly appreciate Blue "M" insurance coverage. It definitely is an important retirement benefit.

On behalf of all City of Memphis retirees, we extend our warmest thanks to the Mayor and to each City Council Member for the increase in the pension allowance for city retirees. Spiraling inflation cuts into the buying power of the fixed-income of our retiree dollars. Without yearly increases, we would be in worse financial condition.

JIM SINCLAIR-President

