

ACRE
General Membership Meeting
December 17, 2014

The meeting was called to order at 10:00 am by President Mike Lee.

The opening prayer was given by Jim Nichols, followed by the Pledge of Allegiance.

Presidents opening comments: Mike Lee announced the death of Welborn Marr who serves at the Sergeant of Arms for ACRE. Mr. Marr was killed in a automobile accident last Sunday (December 14) in Germantown, TN. Mike asked that the members keep Mr. Marr's wife and family in their prayers.

Installation of Officers for 2015-2016. Robert McCulley, chairman of the election committee, announced that the current elected officers were properly elected at the November 19th meeting to serve another two years. These include: Mike Lee, President; Richard McBryde, Vice President; John Johnson, Secretary; Jim Nichols, Treasurer; Tim Cook, Public Relations and Welborn Marr, Sgt-At-Arms. The elected officers were properly installed. Robert McCulley announced that Darrel White will fulfill Mr. Marr's term of office as Sgt-at-Arms for the next two years. Darrel White will continue as the membership chairman.

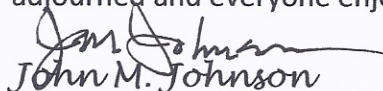
Treasurer's Report by Jim Nichols. Jim informed the membership that the actual expenses year to date are below the amount budgeted. The budget report is on file in the ACRE office and is available for review.

Public Relations / IT Report, Tim Cook. Tim went over the information in his written report, a copy of which is part of the board meeting minutes of December 16th.

Legal Advisor Report. Clyde Keenan gave an update on the injunction and lawsuit. The injunction against the city as it pertains to healthcare benefits was denied by Judge Evans. However, the lawsuit against the city is still alive. Clyde responded to several questions as it pertains to both the injunction and lawsuit.

Pension Oversight Committee Report, Dan Melancon. As of November 30th, the pension fund is 86.8% funded and has \$2.196 billion in the fund. Dan reports that the pension is in good shape.

It should be noted that there were no motions from the floor or from the board members. The meeting was adjourned and everyone enjoyed a great meal furnished by the Memphis City Employee Credit Union.


John M. Johnson
Secretary