

ACRE
General Membership Meeting
November 16, 2016

The meeting was called to order at 10:00 am by President Mike Lee.

The opening prayer was given by Doug Sanders, followed by the Pledge of Allegiance.

Opening Remarks: President Mike Lee.

Public Relations Report: Tim Cook.

- If a member wants to be listed on the ACRE website, and want to be on the member page, that member must send an email stating what information you want listed.
- Tim asked members to fill out the membership form where it is easy to read.
- The Christmas Luncheon, provided by the Memphis City Employee Credit Union, will be December 21st. The general membership meeting will begin at 10 am, with lunch starting at 11 am.

Legal Advisor: Clyde Keenan

Clyde brought the membership up-to-date on some recent action that occurred in the 6th Circuit Court of Appeals that will have an impact on our pending lawsuits on the changes the city is making to our healthcare insurance. For further information, members may contact the ACRE President or Legal Advisor.

Pension Oversight Committee: Dan Melancon / Bobby Collins:

Dan Melancon reported that as of the end of September, 2016 the amount in the pension fund was \$2,144,423,000 (85% funded). Dan reminded the members that the investments of the pension fund is tied to the stock market.

Election of ACRE officers for 2017-2018: Robert McCulley.

The following slate of officers were nominated for office at the October general membership meeting:

President: Mike Lee

Vice President: Richard McBryde

Secretary:

Treasurer: John Johnson

Sgt-At-Arms: Darrell White

There were no candidate(s) for the office of Secretary.

The above candidates were presented to the membership for re-election. By a show of hands the officers were re-elected for a two-year term and will take office on January 1, 2017.

It should be noted that Treasurer, John Johnson, agreed to serve as acting Secretary until the position is filled.

Healthcare Discussion

The balance of the meeting was dedicated to healthcare issues. The audience presented many questions that were addressed by Mike Lee and Francis Bradley.

Having no further business, the meeting was adjourned.

Special Called Board Meeting.

After the General Membership meeting ended, Sonja Hollie stated that she would serve as Secretary of ACRE. President Mike Lee assembled the board of directors and appointed Sonja Hollie to serve as Secretary with the approval of the board. The board unanimously approved her appointment to serve until the next election of officers.

John M. Johnson, Acting Secretary