

ACRE
General Membership Meeting
October 16, 2013

The meeting was called to order at 12:00 pm by President Mike Lee.

The opening prayer was given by James Smith, ACRE Chaplin, followed by the Pledge of Allegiance.

Treasurer's Report In the absence of the treasurer, Tim Cook presented the treasurer's report as shared at the board meeting. For further details see the report attached to the minutes of the board meeting earlier.

Public Relations/Webmaster Report Tim Cook informed the membership of the telephone numbers of the Health Wellness and Benefits office and options to press. Copies of the numbers were made available to the members.

Highlights of Tim Cook's report was presented to the members. His information is the same that was shared at the board meeting. A copy of his presentation is attached to the board meeting minutes.

Secretary's Report John Johnson informed the membership about the Life Savings program with the Memphis City Employee Credit Union. The CUNA Mutual Group has discontinued the life insurance program, which matched the amount a member had in savings, up to \$3,000. The program ends December 31, 2013. The credit union will continue the plan until January 31, 2014. After that date there is no death benefit available. This information was sent out to all members by the credit union.

Legal Advisor Report Clyde Keenan made comments on an article in the Commercial Appeal that referenced a report on our pension system with information provided by the city. That information does not apply to those who have already retired.

Pension Committee Report Dan Melancon reports that the funds on hand as of July is \$2.069 billion and is 82% funded. The pension fund is in good financial shape.

Dan informed the membership that if a retiree remarries, his / her spouse would be entitled to any pension benefits upon his / her death as soon as the marriage certificate is given to the city. All retirees should make sure that the beneficiary is up to date.

Membership Committee Report, Darrell White. Darrell thanked everyone for sending in their dues and asked the members to talk to their retired friends and encouraged them to join.

Healthcare Committee Report Francis brought to the attention of the membership what was new in 2014 as it pertained to open enrollment. All members encouraged to review this information in the 2014 Benefits and Enrollment Guide.

President's Report, Mike Lee informed the membership about the vehicle accident that Brenda and Ray Maples were involved in. The family members have incurred some out-of-pocket expenses and the hat was passed for anyone who wanted to make a donation. The funds donated would be turned over to the Memphis Police Association for distribution to the family.

Mike Lee informed the membership that the next Pension Board meeting is Thursday October 31. At that time the pension board will receive a copy of the disability audit from Allen Wade and a decision will be made as to how the results of the audit will be handled.

Mike Lee recognized Mike Williams, President of MPA and Danny Renshaw, President of FOP and thanked them for attending the meeting.

Mike Lee informed the membership that the meeting in May, 2014 will be on the 4th Wednesday instead of the 3rd Wednesday.

It should be noted that there were no motions from the floor.

Mike Lee called on James Smith to offer the closing prayer.

The meeting adjourned.

Respectfully submitted,

John M. Johnson

John M. Johnson, Secretary