

ACRE GENERAL MEETING

SEPTEMBER 19, 2018

Call to Order: a quorum was present, and the meeting was called to order at 10 am by Mike Lee, President.

Opening Prayer/Pledge: The opening prayer was given by John Johnson followed by the Pledge of Allegiance.

Vice President, Richard McBryde, thanked the members for coming and reminded them how important it was to check their beneficiaries on their insurance policies.

Treasurer, John Johnson, reported a net gain of \$12,818.00 for the year. There were 107 renewals in the month of August 2018 and 764 total renewals for the year.

IT/Public Relations, Tim Cook, reported sending out additional e-mails to give members more needed information. A newsletter will be coming out in October with additional information on health insurance matters. He asked the membership to check their individual information on the web site to see if it is correct. Also, they can check their dues date.

Legal Advisor, Clyde Keenan, told members it was very important to have uninsured motorist on their automobile insurance.

Pension Oversight, Bobby Collins, reported the pension fund 90.385% funded with a total of \$2,368,095,145.00 in the pension fund as of July 2018.

Benevolence, George Harris, asked members to help in notifying a Board member of any illnesses or deaths of other members. They can call the ACRE office and leave a message on the phone.

Insurance Oversight, Francis Bradley, reported the MFD is having a Memorial Service for fire fighters killed in the line of duty, on October 7, 2018 at the Fire Museum on Adams. The new medical cards have not been sent out for the state of TN. There will be changes in 2019 donut hole. Pre-65 retirees may access HRA funding even if they are not using it at the time. Your insurance must meet the requirements of the Affordable Care Act. Members with VIA insurance: A special form must be sent in to VIA when in the catastrophic period. October is the time drug companies usually send out new booklets for 2019.

President, Mike Lee, reported the MPA dental/vision open enrollment has started and ends October 12, 2018. MFFA dental/vision has started. Open enrollment information for health insurance will be on pages 44-58 for retirees in the new City insurance booklet that is coming out. There is help with insurance premiums available for lower income members. October 15, 2018 members can start renewing their drug coverage. The Commission on Aging at 2670 Union Ext. #1000, is a good place to go for help.

Having no further business, the meeting was adjourned at 11:15 am, followed by the closing prayer by Francis Bradley.

Respectfully Submitted,

Sonja Hollie, Secretary