

ACRE General Membership Meeting
Aug 19, 2015

The meeting was called to order at 10:00 am by President Mike Lee

The **opening prayer** was given by Donne Walden, followed by the Pledge of Allegiance.

Treasurer's Report: Treasurers Report. The Treasurer's Report for June was presented by Jim Nichols. A copy of his report will be on file and available for review by ACRE members.

IT / Public Relations Report. Tim Cook

Mr. Cook presented the IT and public relations report. A copy of his report will be made a part of the minutes of this board meeting.

Pension Oversight Committee, Dan Melancon.

Dan reports that as of this date there was a balance of \$2,201,338,595 in the pension fund. The pension fund is 86.9% funded.

Political Committee Report: Dan Melancon

Six questions were sent to the candidates for mayor and city council. A copy of the questions will become a part of the file minutes. The questions were sent to 70 individuals. As of this date only 27 responded. Of the 4 leading candidates (Wharton, Williams, Strickland, and Collins) only 2 responded. They were Williams and Collins. Wharton and Strickland did not respond to ACRE's questions.

President Lee pointed out that in the 25 years of existence ACRE has remained A-Political which means that ACRE, because of the diversity of members, has never endorsed specific candidates for office. He asked the board to decide whether ACRE is going to get completely involved in politics. The decision was made to stay A-Political and this was reported to the membership

President's Report, Mike Lee

For details on information shared with the members, see the minutes of the board of directors August meeting. There was a lot of discussion about the healthcare plan and the decision made by the city to not fund the pre-65 retirees.

It should be noted that there were no motions made at the membership meeting.

Respectfully,

John M. Johnson, Secretary