

ACRE GENERAL MEETING

AUGUST 15, 2018

Call to Order: a quorum was present, and the meeting was called to order at 10 am by Mike Lee, President.

Opening Prayer/Pledge: The opening prayer was given by Richard McBryde followed by the Pledge of Allegiance.

Vice President, Richard McBryde, thanked the members for coming.

Treasurer, John Johnson, reported a net gain in July 2018 of \$3,200. The YTD gain is \$11,100. There were 152 renewals in July and YTD renewals is 657 members.

IT/Public Relations, Tim Cook, asked members who are not getting emails to check their spam or promotions folder and call him if there are any questions.

Legal Advisor, Clyde Keenan, told members the IRS can contact you by phone, but you do not have to talk to them. Ask them to send you the information in writing. They will already have your address.

Pension Oversight, Bobby Collins, reported the total in the pension fund as of June 2018 is \$2,341,915,015 and it was 89.39% funded. This slight decline reflects the market downturn.

President, Mike Lee, told members there are free credit reports that can be found online available to everyone.

Membership, Doug Sanders, thanked members for keeping their dues up to date and for attending the meeting.

Benevolence, George Harris, asked members to let him or ACRE know of any deceased members they are aware of. He thanked all the board members for their time spent working for ACRE.

Insurance Oversight, Francis Bradley, told members the City benefits office resides on the entire 4th floor of the Union Ave building. He discussed reimbursement from the City when going in the donut hole and what paperwork was needed. The limit the City pays is \$1,250. Pre-65 members need to enroll in Medicare in the first 3 months before their birthday. This can be done online at Medicare.gov. A special form must be submitted when going from the donut hole to catastrophic. Forms go straight to VIA. You can check on new health cards at Medicare.gov.

President, Mike Lee, discussed changes in the City insurance plan. The City will have a telephone number to talk to a Doctor instead of going to the ER. There is also a wellness plan available. There is a \$1,250 limit on reimbursement. He discussed changes for Post 65 and those not in the City plan.

Having no further business, the meeting was adjourned, followed by the closing prayer by John Johnson.

Respectfully Submitted,

Sonja C. Hollie, Secretary