

ACRE July 20, 2011 Board Meeting at Board of Education @ 10 am

Present were: Pres Earl Wainscott, VP Gary James, Treasurer Frank Hester, Secretary Mike Lee, Welborn Marr, Richard McBryde, Pat Adams, Barbara and Granville Cleveland, Bob McCulley, Dan Melancon.

Business:

1. Frank Hester advised it cost around \$1,000 to send out a mailing, and he did not think one should be sent out with no new news. The Board agreed.
2. Mike Lee made Motion seconded by Frank Hester to add Jim Nichols retired MPD Capt to the ACRE Board. It was unanimously approved.
3. It was brought up that Mike Lee and Clyde Keenan have been talking to retired MPD Sgt. Joey Catanzaro [an IT professional] as to the feasibility of setting up a web site for ACRE. A motion was made by Richard McBryde and seconded by Dan Melancon to explore all the possible avenues open to getting a website up and running. Clyde Kennan agreed to help with some expense, Joey Catanzaro has agreed to help as he is able. A plan is to be brought back to the next ACRE board meeting in August.
4. It was requested by ACRE member Lester Ditto to be able to show a petition to members out in the hall for signatures on petition to deny the parole request of the killer of MPD officer Larry Childers. Permission was granted after the regular meeting as regular citizens, and not under the cover of ACRE.
5. Jim Nichols brought up the fact that retired Police Officer Hugh Day's widow had only been given some \$2,000 and not the full \$5,000 death benefit, he wanted someone to check on it.
6. Jim Nichols made a motion seconded by Dan Melancon that Richard McBryde check with his company New York life as to the cost of a term life policy equal to the \$5,000 death benefit the City did away with.
7. The Board was advised that Caremark put out its July 2011 Prescription drugs showing what is current. It is online.
8. The Board was advised that Jim Nichols had an updated email list of retired MPD employees if anyone needed a copy.
9. Dan Melancon reported that there is now 2 billion and 12 million funds in the pension fund and it is at 76% funded. He also stated that we should look into the pension fund paying the \$5,000 death benefit.

President Wainscott adjourned the meeting at 11 am for the Luncheon. mwl

ACRE General Meeting July 20, 2011 Board of Education.

The City of Memphis Credit Union provided a luncheon for the retirees. At 12:30 pm President Wainscott opened the meeting.

Director Quintin Robinson of Human Resources, Pearl Gibson of Human Services, and Gertie Ryan of United Healthcare were present.

Director Robinson state he was sorry the Retirees loss their death benefit but had they not done that more folks would have had to be laid off.

Pearl Gibson advised the membership that Human Resources made the decision on what the Summary Plan would be, not the third part administrators the contract was awarded to. They examined drugs that should or should not be on the list, and treatment issues.

She stated that PPO was the Basic plan and POS was the Premier plan. However, both Plans were more like a variation of the POS plans. There was not a lot of difference.

Both Director Robinson and Pearl Gibson stated that they did not foresee any premium increases. But there would be a smokers penalty and a penalty for a spouse whose present work offered Health Insurance but the spouse chose to stay with the City of Memphis Insurance.

When they were asked about getting back onto the City's plan if the spouse's job ended, Pearl said the spouse needed to get a Certificate of Creditable Insurance from his/her Company and within 60 days of the end of employment the Active City employee had To bring that certificate to Human Resources and his spouse could be placed on the Plan again. It fell under the Life Change Event portion of the plan. Pearl said this Supersedes the Pre Existing Condition clause when the spouse comes back onto the City's insurance. But it has to be in the 60 grace period from loss of job to getting back into the City of Memphis Insurance. They then left the meeting.

What had been brought up in the Board meeting was then briefly mentioned to all the Retirees present. Dan Melancon advised on the money in the pension. Matthew Tomek and Larry Anthony of the MFA were guests and commented on some of the issues facing the pension for Active employees such as 401 K etc.

As can be appreciated there was a lot of anger and disgust over the loss of the death benefit. They were assured everyone was still working on it.

The body was told the cost of newsletters, that we would try to get a web site and more would be told to them as it developed.

Frank Hester reported that 1900 retirees were dues paying members of ACRE.

The meeting closed at 1:30 pm.

mwI