

ACRE  
General Membership Meeting  
July 15, 2015

The meeting was called to order at 10:00 am by President Mike Lee

The **opening prayer** was given by Jim Smith, followed by the Pledge of Allegiance.

It should be noted that the Memphis City Employee Credit Union provided lunch for the ACRE members. President Lee thanked the credit union for the food.

**Vice President Report**, Richard McBryde.

Richard reported that there is a new service called "Caring About Seniors" and is with Collierville Auto Center. Richard made brochures available to the members and advised that the information will be posted on the ACRE website.

**Secretary's Report**, John Johnson

The members were reminded that the minutes of all the board meetings are available for review and can be viewed on the ACRE website. This is a good way to keep up with what your elected and appointed board members are doing.

**Treasurer's Report: Treasurers Report.** The Treasurer's Report for June was presented by Tim Cook, in the absence of Jim Nichols. A copy of his report will be on file and available for review by ACRE members.

**IT / Public Relations Report.** Tim Cook

Mr. Cook presented the IT and public relations report. A copy of his report will be made a part of the minutes of this board meeting.

**Pension Oversight Committee**, Dan Melancon.

Dan reports that as of this date there was a balance of \$2,252,422,031 in the pension fund. The pension fund is 89.1% funded.

**President's Report**, Mike Lee

For details on information shared with the members, see the minutes of the board of director's July meeting.

It should be noted that there were no motions made at the membership meeting.

Respectfully,

*John M. Johnson*, Secretary