

ACRE Board Minutes for June 15, 2016

Minutes by **M. Lee** for Secretary **Johnson**.

At 7:30 am **Darrell White** called President **Lee** from the SCS and said he was told by a Staff member of the Board that another meeting would be held in the Auditorium and we could not use it. He was also told that the Cafeteria was in use by others. By the time I got to the Board **Tiffany Bracey**, the facilities Planning Advisor, had called and gotten us a room at the Training Center on Union just West of Hollywood--The second building on the Southside. **Bob McCulley** volunteered to stay at the SCB and send our members to the new meeting site.

The ACRE Board began a little late at the new location with **Lee, McBryde, Cook, White, Keenan, Bradley, Collins, Harris, Lewis, Melancon** and **McCulley** who arrived later.

We were advised by **Tim Cook** that the Credit Union was planning on having the annual luncheon. To avoid any further problems **Dan Melancon** called the Shrine Office and got the Shrine Building at 5770 Shelby Oaks for our July 20th meeting. **Cook** and **Johnson** will advise the Credit Union and make certain there is no problem there. **Cook** will then start with reminders to the membership of the change.

Members out today included **J. Smith, D. Walden, J. Johnson, J. Nichols-sick, D. Sanders-sick, G. James-sick**.

Order of Business

John Johnson Minutes' were moved by **Tim Cook** Seconded by **George Harris** and Board Approved.

Richard McBryde had no new business other that concern about the SCB after we bought the bond.

Jim Nichols Treasurer report was read by **Tim Cook** and is attached. **Darrell White** made motion to accept, seconded by **Don Lewis** and approved by the Board.

Tim Cook then presented his report which is attached motion by **Richard McBryde** to accept, second by **Francis Bradley** and approved by Board One good point there are 1,147 of 1,610 now with email ability or 72%. Tim did ask that a Newsletter be prepared for release by July 1, 2016. He asked that we get all our articles in quickly. Everyone totally agreed with him and all Board officers need to comply quickly.

Clyde Keenan asked that the Board consider allowing **Kim Weiss** to speak for about 10 minutes at our July 20th meeting. She is in charge of a service that uses senior drivers to help others and would like to see if ACRE had any volunteers. The Board **agreed** to let her speak on July 20th.

Dan Melancon and his co-chair **Bobby Collins** then advised that there was \$2.101 billion in the pension at the end of April and the liability in 2014 the last official report was \$2.53 Billion which

makes us 83.04% funded. Either Dan or Bobby makes the Pension meeting and are watching several issues.

Darrell White asked if the Expiration Date would be on the July Newsletter and was assured by Tim it would be. He then stated although money coming in in dues was low, he hoped that would help with the membership. He also stated he would like to actively revisit those members who had lapsed in their membership, many thought that would be a good idea.

George Harris thanked those who were getting the information of sickness and death to him. He stated he would be out of town for the July meeting and **Bob McCulley** would help with the cards.

Francis Bradley and **Don Lewis**. **Francis** advised about watching charges for lab work at hospitals. Also that Cigna was once again sending out Vision cards to the wrong people those who did not have that coverage. So before you use the service you need to double check. He also shared a Good RX plan that might be of use to the Pre 65 who lost their City Coverage.

Mike Lee brought up

1. Whether or not ACRE wanted to allow Central United Life Agents to present the Cancer, Heart and Stroke plans they had presented to members of the MFFA. After discussion **Cook** moved that we would not support at this time, **McBryde** seconded and Board Approved with no dissensions..

2. Whether or not ACRE would support the Memphis Brief a strategy aimed at creating cash to help City reduce its underfunded pension liability. Representative **Curry Todd** had contacted **Lee** and asked him to talk with **Richard Pinner** who was involved in the proposal. The Board felt it was well beyond its scope and all of our members have a pension. The model deals with City numbers and bringing the Grizzlies organization in the mix. **Darrell White** moved and **Tim Cook** Seconded that ACRE should not be involved in this. The Board Approved with no dissensions.

3. **Lee** discussed May 26, 2016 meeting he attended discussing Private Healthcare Exchange concept. Summary sheet was presented to each Board member. Also given was a comparison from research on Who Benefits with a Private healthcare Exchange, the City or the Retiree. It was decided by the Board to wait for the RFP to be issued by the City and know exactly what is being sought before we activate our membership. All agreed that this could have far reaching adverse effects on all Retirees. At this time none of this will be posted on our Website until the Board reconvenes and with the RFP revisits all of this. It will affect the Pre 65 who were dropped last year, the Post 65 Grandfathered, as well as the Post 65 with Medicare A & B with the Supplemental policies.