

ACRE BOARD OF DIRECTORS MEETING
May 18, 2016

Board members present: Gary James, Francis Bradley, Donald Lewis, Mike Lee, Richard McBryde, Bob McCulley, Donne Walden, Bobby Collins, Clyde Keenan, George Harris and John Johnson.

Call to Order: A quorum was present and the meeting was called to order at 8:30 am by President Mike Lee.

Opening Prayer: The opening prayer was given by John Johnson.

Approval of the minutes: Secretary John Johnson presented a copy of the previous minutes of the board of directors meeting and the membership meeting for the month of February for review and approval.

Motion by Richard McBryde to approve the minutes of the previous board meeting, seconded by George Harris.

Discussion: None

Board Action: The motion passed without objection.

Discussion Item: VP Richard McBryde

Mr. McBryde informed the board that ACRE has obtained the \$1 million bond required by the Shelby County School administration. The bond covers any incident that could result in a lawsuit against the school system by an ACRE member. The cost was \$425, purchased through Clay & Land.

The school administration granted ACRE permission to use either the auditorium or cafeteria as a meeting place for ACRE.

Discussion Item: Michael Williams of MPA.

Mr. Williams was given permission to address the board members. The MPA is concerned about pensions and healthcare for his membership and for retirees. He asked that ACRE consider getting more active in reaching out to the public, the city administration and council members before the final vote on the city budget which could come as early as June 7th.

As it pertains to addressing the city council, each speaker from the audience is allowed two (2) minutes to address the council. There is no sharing of minutes with another speaker. Each speaker will be heard but must remain respectful.

Treasurers Report: In the absence of Jim Nichols, Mike Lee gave a brief overview of the budget numbers. It should be noted that there was no motion to approve the treasurer's report for the month of April, 2016.

Public Relations and IT/Webmaster Report.

In the absence of Tim Cook, there was a review of his written report. A copy of his report will be made a part of the minutes.

Pension Board report: In the absence of Dan Melancon, Bobby Collins presented the pension report. The percentage is 82.6% as of March, 2016. There is no current report for April.

Insurance Committee Report: Francis Bradley.

Three months before a retiree reaches the age of 65 he/she needs to sign up for Medicare A & B. Medicare Part A is free. Medicare Part B has to be paid for. If the retiree has Social Security Medicare B cost will be deducted from the check. If the retiree does not receive Social Security, then the retiree will be billed quarterly for Medicare B.

If you have Medicare A & B and have a Medicare Supplemental Plan (like Plan F), there is no coverage on the cost of hearing aids. Medicare does not cover the cost of hearing aids.

The city council passed a resolution regarding conduct at city council meetings. A copy of the resolution is available.

Legal Advisor Report. Clyde Keenan

No updates on our pending lawsuits.

Information from the president:

President Mike Lee shared information as it pertained to healthcare issues, and reports that there is the possibility that retirees who have Plan F, Surround Plan, may be facing an increase in their premium in the future.

Mike Lee gave a recap of information he has obtained from the city of Memphis as it pertains to items that would potentially effect ACRE members.

Having no further business, the meeting was adjourned. The information contained in this report was shared with the general membership.

John M. Johnson, Secretary