

ACRE GENERAL MEMBERSHIP MEETING

MAY 16,2018

Call to Order: A quorum was present, and the meeting was called to order at 10:04 am by Mike Lee, President.

Opening Prayer: The opening prayer was given by Richard McBryde, followed by the Pledge of Allegiance.

Treasurer's Report: The highlights of the financial report for the month of April 2018 and year to date was given by John Johnson. There have been 246 renewals this year.

IT & PR: Tim Cook asked members to let him know if they have not been getting e-mails. There will be an informative newsletter coming out the first part of June.

Legal Advisor: Clyde Keenan told members although your insurance gives you a list of approved body shops for vehicle repair, you can legally use the shop of your choice. He reminded members not to put their wills in a bank lock box.

Pension Oversight: Bobby Collins reported \$2,349,670,106.00 in the pension fund and it was 89.68% funded as of April 2018. The small drop in funding was due to the stock market fluctuation.

Healthcare Oversight Committee: Francis Bradley gave an example where a member had to pay \$300 at the ER plus their deductible and co-pay after not being admitted to hospital. The City has been asked to look at each case separately. Any member that had City insurance in October 2014 is eligible to use the free clinic. Days and hours of operation were given. There will be a new free clinic opening inside City Hall. Members have access to free credit monitoring if they sign up by May 18, 2018. The Medicare donut hole will end in 2019 with a 25% payment toward drugs. Members were reminded to make sure their address was correct with Social Security to get new health care cards. Pre 65 retirees at One Exchange will get HRA money that can accumulate and be used later.

President, Mike Lee reminded members of the July luncheon and asked they tell other members. The Shriners had \$5 bags of onions available for a fundraiser. Freddy Hector is in the med and welcomes short visits and phone calls. Herbert Russell was recognized for turning 90 years young in June. Members were reminded to check their beneficiaries on the City insurance policies. Pre 65 retirees that are not using the HRA money from One Exchange can accumulate it and use it at a later date. Money for HRA and Medicare Part B penalty has been budgeted for 2018. The City has estimated 72 retirees will die this year. Mike has approached council members regarding a \$70 raise adding up to 43 million dollars. He was asked to come back with the cost of a \$60, \$50, and \$40 raise. The City is waiting for figures from Price Waterhouse. Mike reminded member that the MFFA and MPA were still needing help getting signatures.

Closing Prayer by John Johnson.

With no further business, the general meeting was adjourned at 10:46 am.

Respectfully Submitted,

Sonja C. Hollie, Secretary