

ACRE GENERAL MEMBERSHIP MEETING

APRIL 18, 2018

Call to Order: A quorum was present and the meeting was called to order at 10:00 am by Mike Lee, President.

Opening Prayer: The opening prayer was given Richard McBryde, followed by the Pledge of Allegiance.

Treasurer's Report: The highlights of the financial report was presented by John Johnson.

IT & PR Report: In the absence of Tim Cook, John Johnson presented the highlights of his report.

Legal Advisor, Clyde Keenan: Nothing to report as it pertained to legal issues. Clyde did want to make members aware of the following:

- There are many retirees who have personal safes in their home. There have been instances when the retiree has not shared the combination to the safes with other family members. It is very costly to have safes drilled open. If you have a safe at home, make sure someone else knows the combination.
- As it pertains to **Wills**. Never keep your will in a bank safety box. When the bank discovers that a member has died, the law requires that the safety box be sealed and can only be drilled open. Again, it is costly to have safety deposit boxes drilled open.

Pension Oversight, Bobby Collins: The pension fund is 90.82% funded with a total funds of \$2,379, 743, 000.

Membership Committee, Darrell White: A reminder that many retired fire, police and other members may have insurance policies with their respected union and/or associations. Retirees should make sure that their spouse is aware of these policies.

Healthcare Oversight Committee: Francis Bradley:

- A reminder that retirees who were in the city's healthcare plan as of October 1, 2014 are eligible (along with spouse) to go to the free employee healthcare at 1520 Union Ave.
- New Medicare cards will be issued soon by SSA. Make sure your current address is up to date, otherwise you will not receive the new card.
- May 28th is the deadline for signing up for free credit monitoring for 1 year.

General Information, Mike Lee and other members:

- **The Dough-Nut Hole:** The dough-nut hole as we know it goes away at the end of 2018. More information will be put out as we near the end of the year.
- **Survivors Packet.** This has been revised as of February, 2018. The name of the packet was also changed.
- **Letter to the Mayor and others:** Mike Lee has hand-delivered letters to the mayor, city council, and other key members of the city administrators asking for an across the board raise of \$70 per month for retirees. The last raise was in 2012 which was ½ of 1 percent. There has been no response to the letters so far.
- **City Budget:** The vote on the city budget will take place during the month of June, 2018.
- **The last raise for retirees:** 2012, and it amounted to ½ %.
- **City of Memphis elections:** November 2019 to take office in 2020.
- **Retirees that live inside Memphis city limits:** You may be asked to contact the city counsel and ask for them to consider a \$70 a month pay raise for retirees.

With no further business, the board meeting was adjourned at 9:45 am.

Respectfully Submitted,

John M. Johnson, Acting Secretary