

ACRE BOARD OF DIRECTORS MEETING

APRIL 18, 2018

Board Members Present: Mike Lee, George Harris, Gary James, Darrell White, Bob McCulley, Doug Sanders, Richard McBryde, Bobby Collins, Francis Bradley, John Johnson and Clyde Keenan.

Call to Order: A quorum was present and the meeting was called to order at 8:30 am by Mike Lee, President. It is noted that past President, Earl Wainscott, was in attendance. The president announced that in the absence of Sonja Hollie, John Johnson will be taking the minutes of the meeting.

Opening Prayer: The opening prayer was given by Mike Lee

Approval of Minutes: The minutes of the March meeting were distributed earlier to the board members for review by Sonja Hollie.

Motion by Richard McBryde to approve the minutes of the March, 2018 meeting. The motion was seconded by Darrell White.

Discussion: None

Board Action: The motion was passed without objection.

Treasurer's Report: The Treasurer's monthly was distributed to all board members prior to the meeting for review.

Motion: by Darrell White to accept the Monthly Treasurer's report for March 2018 and seconded by George Harris.

Discussion: None

Board Action: The motion was passed without objection.

A review of the first quarter financial report was also discuss. No vote on this presentation was needed.

IT & PR Report: Tim Cook presented the board with a copy of his report which is self-explanatory and will become a part of the minutes. Due to a doctor appointment, Tim did was not in attendance at the board meeting or general membership meeting.

Legal Advisor, Clyde Keenan: Nothing to report as it pertained to legal issues. Clyde did want to make members aware of the following:

- There are many retirees who have personal safes in their home. There have been instances when the retiree has not shared the combination to the safes with other family members. It is very costly to have safes drilled open. If you have a safe at home, make sure someone else knows the combination.
- As it pertains to **Wills**. Never keep your **will** in a bank safety box. When the bank discovers that a member has died, the law requires that the safety box be sealed and can only be drilled open. Again, it is costly to have safety deposit boxes drilled open.

Pension Oversight, Bobby Collins: The pension fund is 90.82% funded with a total funds of \$2,379, 743, 000.

Membership Committee, Darrell White: A reminder that many retired fire, police and other members may have insurance policies with their respected union and/or associations. Retirees should make sure that their spouse is aware of these policies.

Benevolence Committee, George Harris: There was some discussion about sending “get well” cards to board members and the general membership.

Motion by Darrell White that if a member of the board is sick, a “get well” card should be sent by the chairman of the benevolence committee to that board member. Seconded by Francis Bradley.

Discussion: Due to the number of members that belong to ACRE, this will only apply to board members.

Board Action: The motion passed without objection.

It should be noted that the treasurer was asked to see what the cost of having custom-made for ACRE “get well” cards is and report back to the board members.

Healthcare Oversight Committee: Francis Bradley: There was a general discussion among the board members as it pertains to the “dough-nut hole,” notification process, and the cost for brand name and generic drugs when a member enters the dough-nut hole.

General Information, Mike Lee and other members:

- **City Health Clinic:** a reminder that if a retiree was in the city insurance plan as of Oct 31, 2014, the retiree and spouse can use the free medical clinic 1520 Union Ave. The member should have received an identity card, but no card will be issued to the spouse. However, the spouse will be listed with the member.
- **The Dough-Nut Hole:** The dough-nut hole as we know it goes away at the end of 2018. More information will be put out as we near the end of the year.
- **Medicare Cards.** Beginning in June, 2018 the government will be mailing out new Medicare cards in Tennessee. If you have moved and not let Social Security Administration know, you will not receive a new card.
- **ACRE** now has a backup plan to send out emails.
- **Non-email members.** We have 300 members who do not have email accounts. These members can only be reached by mail. Important information will need to be sent to these 300 + members, which is going to result in an addition cost to ACRE.
- **Newsletters:** We are at the point that newsletters must be sent out quarterly. No “feel good” information, but important information that is helpful to members.
- **Survivors Packet.** This has been revised as of February, 2018. The name of the packet was also changed.
- **Letter to the Mayor and others:** Mike Lee has hand-delivered letters to the mayor, city council, and other key members of the city administrators asking for an across the board raise of \$70 per month for retirees. The last raise was in 2012 which was ½ of 1 percent. There has been no response to the letters so far.
- **City Budget:** The vote on the city budget will take place during the month of June, 2018.

With no further business, the board meeting was adjourned at 9:45 am.

Respectfully Submitted,

John M. Johnson, Acting Secretary