

ACRE
General Membership Meeting
March 18, 2015

The meeting was called to order at 10:00 am by Vice President Richard McBryde.

The **opening prayer** was given by Jim Nichols, followed by the Pledge of Allegiance.

Secretary Minutes & Treasurer's Report by Jim Nichols. Jim informed the membership that as of February 29, 2015 ACRE's operating expenses were less than the amount budgeted for year to date. The budget report is on file in the ACRE office and is available for review.

Public Relations / IT Report, Tim Cook. Tim went over the information in his written report, a copy of which is part of the board meeting minutes of March 18th. 50% of the membership is now on email. Tim encouraged the members to go on line and take a look at the ACRE website.

Legal Advisor Report, Clyde Keenan. Clyde informed the membership that a motion to have our lawsuit certified as a "class action" has been filed has been continued. Clyde responded to several questions & comments from the membership present as it pertains to both the injunction and lawsuit. Clyde informed the membership that the law suit is progress and ask if anyone who came on before 1966 and they could find where the insurance was 60%/40% his office needed those documents for this civil suit. Otherwise, nothing has changed as it pertains to the IRS and the insurance deduction.

Pension Oversight Committee Report, Dan Melancon. As of December, 2014 the pension fund is 87.5% funded and has \$2.26 billion in the fund. Dan reports that the pension is in good shape.

By Laws & Legislative Committee, Bob McCulley had nothing new to report to the Membership.

Membership Committee, Darrell White & Doug Sanders. Doug was on an excused absence as his wife is in the hospital and Darrell just encouraged the members to pay their dues in a timely manner.

Insurance Oversight Committee. Francis Bradley and Don Lewis. Francis responded to several other questions from the audience regarding healthcare issues. He allowed Donna Kirt to discuss out of pocket expenses as some were getting information from Cigna that there was a \$3,000.00 Deduction, when it is only \$300.00.

Vice President's Richard McBryde. Richard encouraged the members, if they have not done so, to make sure everyone's spouse knew what to do in case a retiree dies. He encouraged everyone to contact ACRE so the Benevolence Committee could assist where needed. It should be noted that were no motions from the floor or from the board members. Mike Lee offered the closing pray and the meeting was adjourned. Vice President Richard McBryde then closed the meeting with a prayer.

John M. Johnson
Secretary