

MINUTES WEDNESDAY MARCH 16 2011 ACRE EXECUTIVE BOARD 10 am

PRESENT: Earl Wainscott, Gary James, Welborn Marr, Donne Walden,
Robert McCulley, Dan Melancon, Granville & Barbara Cleveland,
Pat Adams, Mike Lee, Clyde Keenan, Richard McBryde

Earl Wainscott advised he had moved and thanked up for our concerns and said he was ready to go to work.

Francis Bradley advised on the March 14, 2011 Monday meeting with the Mayor, Directors Robinson and McElrath, and CAO Little. Stated none of the issues directly affect the current retired people. Covered by Mayor Drop Plan, Medicare Buyback for those current 609 employees who came on prior to 1986, Pension reform for those with less than 10 years in plan and those new employees to be hired in the future. He mentioned the Furlough plan of all employees but Fire and Police giving up 1 day a month of salary for a total 12 days a year at a savings to the City of \$11 million. Advantage would be the City can avoid layoffs. Residency was the last issue which again applies to active employees.

Dan Melancon stated there was right at \$2 billion in the pension fund. It had recovered \$600 million in the last year since the recession. The City is saying that it is only 75% funded and is ½ billion short. They are planning to amortize the shortage and put \$40 million extra in over a 30 year plan. They also stated the OPEB was ½ billion short.

Letter of Earl Wainscott to Mayor Wharton was approved by the Board to send to Mayor Wharton requesting consideration for pension allotment increases for 2011.

Letter of Membership to Mayor Wharton request pension allotment increases was rejected by the board. Moved by Donne Walden, 2nd by Bob McCulley.

Clyde Keenan nothing new

Frank Hester preparing a new letter to send to membership. If anyone wanted to write and article please get it to him.

Pat Adams stated he had gotten Retire Fireman Al Tacker with Bartlett Funeral Home to speak at today's general meeting.

Barbara Cleveland accepted the appointment of Earl Wainscott to get speakers for out general meetings. They are to have 15 minute time limits with 5 additional minutes for questions. Passed motion by Frank Hester 2nd by Gary James and approved.

New Agenda will have the speaker as third on the program (see attached format).

MINUTES WEDNESDAY MARCH 16 2011 ACRE General Membership

Meeting began at 12 noon

Earl Wainscott: Welcomed all members and recognized first time attendees. There were three.

Richard McBryde: Prayer and Pledge of Allegiance

No Old Outstanding Business

Insurance Committee Updates Francis Bradley: Third party Administrator is still unknown. The schedule called for the letter of Intent to be issued sometimes in March. Reviewed what went on during the Monday March 14 City Hall meeting and the fact it did not apply to current retirees, just Active and Future employees. Mentioned the OPEB fund was not fully funded.

Frank Hester stated that the deduction for Income taxes only was for up to \$3000. If you were single and your Healthcare deduction was less that was all you could use. You can not claim a \$3000 deduction if your insurance was only \$1500, as an example you could only claim the \$1500. Thanked those who paid their dues today. Provided copies of repealed tax break for the Make Work Pay that expired Dec 31 , 2010 and caused our checks to be reduced.

Members several asked questions about Healthcare issues. Most of the answers could not be provided until the new 3rd party Administrator is selected. They were reminded that there are several medications that are now generic and that the City now requires a statement from the Dr. that you in fact have to have this medication, otherwise the City will not authorize Caremark to provide the medicine. When you come up against this you must call your Doctors office and get them to call Caremark and authorize the medicine (which seems silly since the Doctor gave you the RX in the first place). Then you must call Caremark and make sure they got the authorization and that they are in fact sending the RX to you. Don't wait around assuming all is taken care of, make the follow-up call. .

Motion by Earl Wainscott to adjourn the meeting until April 20th. Approved and meeting ended at 1:05 p.m.