

## ACRE BOARD OF DIRECTORS MEETING

March 15, 2017

**Board Members Present:** Clyde Keenan, Doug Sanders, Johnny Johnson, George Harris, Mike Lee, Bobby Collins, Dan Melancon, Tim Cook, Bob McCulley, Francis Bradley, Gary James, and Sonja Hollie

**Call to Order:** A quorum was present and the meeting was called to order at 8:30 am by Mike Lee, President.

**Opening Prayer:** The opening prayer was given by George Harris.

**Approval of Minutes:** The minutes of the February meeting were presented to the board for review by Secretary, Sonja Hollie

**Motion:** by Johnny Johnson to approve the minutes of the February meeting. Seconded by Tim Cook

**Discussion:** None

**Board Action:** The motion was passed without objection.

**Treasurer's Report:** The Treasurer's monthly report was distributed to all board members for review prior to the meeting.

**Motion:** by Tim Cook to accept the Treasurer's report for February 2017. Seconded by Bob McCulley.

**Discussion:** None

**Board Action:** The motion was passed without objection.

Johnny Johnson reported as of March 14, 2017 there was 397 renewals or new members since January 1, 2017.

The board discussed that the monthly treasurer's report that is posted on the webpage will include the financial report showing dues/interest collected and expenses only, plus the check register showing all deposits and withdrawals. President, Mike Lee, called for a motion to accept or reject what will be shown on the web page as it pertains to the treasurer's report.

**Motion:** by Tim Cook and seconded by George Harris

**Discussion:** None

**Board Action:** The motion was passed without objection.

**Tim Cook, PR & Web:** E-mails and calls have slowed down dramatically. A small external hub was added and all equipment is working properly. The web site has been updated.

**Mike Lee, President,** Ok to give out "Wake Up Memphis Rally" brochures to ACRE members.

**Motion:** by Johnny Johnson and seconded by Bobby Collins

**Discussion:** None

**Board Action:** The motion passed without objection.

**Dan Melancon, Pension Oversight:** As of January 2017, the pension fund was \$2.149 billion and 82% funded. The annual required contribution is 6% of total payroll. The city is putting money in the cash account and not in the interest account. The next pension board meeting is on the last Thursday of March.

President, Mike Lee, advised that Gary James's position on the board needs to be updated. Without objection, he is now the **Chairman of Facilities and Member Comfort.**

The remainder of the board meeting involved discussion of various healthcare issues.

Having no further business, the meeting was adjourned at 9:50 am.

Respectfully submitted,

***Sonja C. Hollie***, Secretary