



ASSOCIATION OF CITY RETIRED EMPLOYEES
638 Jefferson
Memphis, TN 38105-4912
(901) 525-2615

February 15, 2012

BOARD MEETING AT 10 A.M.

1. Minutes of January Meeting presented and were approved by board
2. The President asked that a motion be made to pay Frank Hester for his telephone bill and expenses and asked that \$200 be given to Hester monthly to offset these expenses, no time limit was made, J. Smith made motion second by F Bradley. Approved by Board voice vote
3. Chairman Francis Bradley gave update on the Jan. 23, 2012 quarterly Healthcare Oversight meeting at City Hall. That we could look for more changes as the year goes on. That a new Mercer Representative was at the meeting and the representatives for Cigna and Caremark were in attendance. Advised that folks taking Nexium would have to go through more steps to get the RX filled. Stated there was a new process to get a hearing aid and where you could get one was in the Cigna Provider Directory. He also advised that there were new providers in the Directory for Durable Medical supplies.
4. Treasurer and Membership Chairman J. Nichols asked that Tim Cook the new Public Relations person and Web master be given an allotment of \$300 monthly due to the long hours he was having to put in to complete the Web site and manage it as well as now that he was public relations rep he would have to deal with the members more and go to the office more. J. Smith made motion and R. McBryde seconded. It passed unanimously.
5. Pension Oversight Chairman D. Melancon reported that the pension fund had \$1 billion and 858 million currently. Between July 1, 2011 and Jan 1, 2012 there were \$130 million pension expenses. It is estimated between July 1, 2011 and June 30, 2012 total expenses will be \$275 million. He advised that the City was creating a Pension Oversight Board and he had been asked to be on it. He advised there was a new ordinance affecting new employees who could not retire until they reached a certain age and years. Their input to the pension fund would be 8%. The spousal benefit would be different, such as if they were widowed and remarried they would lose the pension forever.
6. Public Relations/Webmaster T. Cook asked everyone to please look at the Website and give him feedback on its design, its contents. And if any suggestions are available he would appreciate it. Offered new email addresses to Board. President requested his emails go to Nichols to answer. More information would come as to what could and could not be done on ACRE emails.

Meeting was then adjourned for lunch to reassemble at noon for the full meeting.

February 15, 2012

GENERAL MEETING at 12 noon

65 Members were Present

1. President Wainscott opened the meeting and welcomed the members
2. Chaplain J. Smith gave the prayer and pledge to our flag
3. President Wainscott advised the membership of Frank Hester's retirement and presented him a plaque from ACRE thanking Frank for his years of service
4. Our Attorney Clyde Keenan made a few comments about the \$3000 tax deduction still available to Public Service workers.
5. Chairman Health Insurance Committee F. Bradley went over the same information with the General Meeting that he had covered in the Board meeting earlier today.
6. Public Relations & Webmaster T. Cook advised the membership again of the ACRE website.
 - a. Asked the membership to make sure we had their correct email addresses to send him the information at the ACRE website.
 - b. He was 100 emails behind trying to catch up but he asked for feedback from the membership if there were things that they thought needed to be presented differently or if there was something new that they felt should be added to the Website.
 - c. Any questions members could call the office or use the ACRE website for questions.
 - d. Officers/Chairmen are listed with photo on the ACRE website, phone numbers and emails are available so the membership can go straight to the officer they wanted.
 - e. Emails advising of the next meeting would start being sent out soon
 - f. A calendar would be established on the Website of issues affecting the business of ACRE.
7. Dan Melancon had left earlier, but his report to the Board was reported to the membership.

The meeting was adjourned by the President.

Mike Lee
Secretary ACRE

Motion to Approve: _____

Seconded By: _____

Approved Yes No