

ACRE
General Membership Meeting
January 21, 2015

The meeting was called to order at 10:00 am by President Mike Lee.

The **opening prayer** was given by Jim Nichols, followed by the Pledge of Allegiance.

Treasurer's Report by Jim Nichols. Jim informed the membership that the operating expenses were \$3,111.63 less than the amount budgeted for the year. The budget report is on file in the ACRE office and is available for review.

Public Relations / IT Report, Tim Cook. Tim went over the information in his written report, a copy of which is part of the board meeting minutes of January 20th. 50% of the membership is now on email. Tim encouraged the members to go on line and take a look at the ACRE website.

Legal Advisor Report, Clyde Keenan. Clyde informed the membership that a motion to have our lawsuit certified as a "class action" has been filed. Clyde responded to several questions as it pertains to both the injunction and lawsuit. Clyde informed the membership that nothing has changed as it pertains to the IRS and the insurance deduction.

Pension Oversight Committee Report, Dan Melancon. As of December, 2014 the pension fund is 87.5% funded and has \$2.26 billion in the fund. Dan reports that the pension is in good shape.

By Laws & Legislative Committee, Bob McCulley. Bryan Kelsey, state senator, is trying to introduce legislation that would do away with all memorandum of understanding which would affect the fire, police, and other city workers.

Insurance Oversight Committee. Francis Bradley and Don Lewis. Francis explained Form 1099R from the city which shows the distribution amount and taxable amount of our pension. The difference has to do with the city taking out tax when they were not suppose to. Francis responded to several other questions from the audience regarding healthcare issues.

President's Remarks, Mike Lee. Mike encouraged the members, if they have not done so, to go online and create an account with MyCigna.com. Since January, each spouse will have to create their own account. Mike encouraged the members to let an ACRE board member know of any particular problem they are having and we will help them find the answer.

It should be noted that were no motions from the floor or from the board members. Mike Lee offered the closing prayer and the meeting was adjourned.

John M. Johnson
Secretary