

ACRE BOARD OF DIRECTORS MEETING
January 20, 2016

Board members present: Darrell White, Mike Lee, Tim Cook, Doug Sanders, Gary James, Francis Bradley, Dan Melancon, Donne Walden, Clyde Keenan, and John Johnson.

Call to Order: A quorum was present and the meeting was called to order at 8:30 am by President Mike Lee.

Opening Prayer: The opening prayer was given by Mike Lee.

Approval of the minutes: Secretary John Johnson presented a copy of the previous minutes of the board of directors meeting and the membership meeting for the month of December, 2015 for review and approval.

Motion by Tim Cook to approve the minutes of the previous board meeting, seconded by Doug Sanders.

Discussion: No discussion.

Board Action: The motion passed without objection.

Treasurers Report: Tim Cook distributed a copy of the December, 2015 treasurer's report for review and approval. It should be noted that the treasurer, Jim Nichols, was absent due to illness.

Motion by John Johnson to approve the treasurer's report. The motion was seconded by Dan Melancon.

Discussion: A copy of the treasurer's report is on file and is available for review.

Board Action: The motion passed without objection.

Budget Report for 2016. Tim Cook presented the proposed budget for 2016 in the absence of the treasurer, Jim Nichols. After some discussion among the board members, the following motion was made.

Motion by John Johnson to approve the budget report for 2016. The motion was seconded by Doug Sanders.

Discussion: A copy of the budget for 2016 is on file and is available for review.

Board Action: The motion passed without objection.

Public Relations and IT/Webmaster Report. Tim Cook distributed a copy of his report for review and discussion. A copy of his report will be made a part of the minutes of this board meeting.

Legal Advisor Report. Clyde Keenan reported that there were no new information to share as it pertains to our lawsuit.

Pension Board report. Dan Melancon. The latest figures from the City Pension Board shows that it is 84.2% funded with a balance of \$2,130,209,000 billion. These figures were reported in December, 2015 to the pension board and reflects the fund as of the end of November, 2015.

Membership Committee Report. Darrell White and Doug Sanders. Darrell reports that some clarification needs to be made as to the surviving spouse's dues to avoid confusion in the future. If a retiree dies, his/her spouse dues are \$25 / year. If the spouse of a retiree dies, the retiree's dues remain \$25 / year.

Darrell requested that when a newsletter goes out to ACRE members, the month and year of the expiration of their dues be included in the address label.

Motion by Darrell White that the month and year of the expiration of dues be included in the address label of the ACRE newsletter. The motion was seconded by Doug Sanders.

Discussion: Tim Cook advised that this is not as easy as it sounds, as there are close to 2,000 newsletters going out. Tim said that he will have to see how this can be done with the printing company.

Board Action: Tim Cook asked that the motion be tabled for one month, and was so ordered by the president.

Insurance Committee Report: Francis Bradley. Francis shared several issues with insurance, insurance cards, prescription issues. The Rx cards have not been issued. There have been several mistakes made by the benefits office. He had several reports from retirees that the benefits office is not answering and/or returning calls. As it pertains to eye exam. If the eye doctor is in network, there is no copay.

Other discussion items: President Lee advised that board member Bob McCulley has recently undergone serious eye surgery. He expressed condolences to board member Doug Sanders and ACRE member Larry Pace on the recent loss of their spouses.

As it pertains to bad weather and ACRE meetings. If the weather is bad enough for the Shelby County Schools to close, there will be no ACRE meeting. This information will be sent out to all the members by Tim Cook.

Having no further business, the meeting was adjourned at 9:50 am.

John M. Johnson, Secretary