

ACRE BOARD OF DIRECTORS MEETING
January 20, 2015

The meeting was called to order at 11:00 am by President Mike Lee.

Board members present: Mike Lee, John Johnson, Jim Nichols, Tim Cook, Darrel White, Francis Bradley, George Harris, Gary James, Doug Sanders, Don Lewis, Bob McCulley, Donne Walden, Dan Melancon and Legal Advisor Clyde Keenan. 14 members present.

Opening Prayer: The opening prayer was offered by **Donne Walden**.

Approval of the minutes: **John Johnson** presented the minutes for the board of directors meetings and the membership meeting in December for approval.

Motion by **Jim Nichols** to approve the minutes of both meetings, seconded by Dan Melancon.

Discussion: None.

Board Action: The motion passed.

Secretary Johnson reported to the membership that for the year 2014 all elected and appointed members of the board met the criteria as it pertains to attendance at regular scheduled board meetings.

Treasurers Report. Treasurer **Jim Nichols** presented the Treasurer's Report for December, 2014. A copy of his report will be on file and available for review by ACRE members.

Motion by **John Johnson** to approve the treasurer's report, seconded by **Tim Cook**.

Discussion: Jim Nichols reported that ACRE finished the year 2014 under budget. President Lee reminded the board members have expenses related to board business should present receipts to the treasurer for reimbursement.

Board Action: The motion passed without objections.

Public Relation's / Webmaster's report. **Tim Cook** presented the public relation and webmaster's report, along with a hard copy of his report, which will become a part of the minutes. Tim Cook informed the board members that the July and December meetings for 2015, which is when the Memphis City Employees Credit Union provides lunch, have been locked in with the Shelby County School board. There was a lot of discussion about the ACRE Facebook page and other Facebook pages. The newsletter will go out in February and articles from the board members is needed.

Legal Advisor's Report. **Clyde Keenan.** Attorney Clyde Keenan informed the membership that a motion to have our lawsuit certified as a "class action" has been filed. However, a hearing date has not been set.

Insurance Oversight Committee. Francis Bradley and Don Lewis. There was a discussion among the members on the form 1099R from the city which shows the distribution amount and taxable amount,

which had to do with the city taking out tax when they were not suppose to. Also discussed Cigna Vision provides 1 free eye exam per year. There was some discussion about increasing the size of the Insurance Oversight Committee to deal with all the issues involving retirees. It was determined that we are not experts in this field and if there is a problem with a retiree they should be referred to Cigna or the city benefits office. We have to be careful in violating HIPPA regulations in discussing members' medical issues.

Mike Lee is asking the Benefits Office for a "go to" representative from Cigna that can answer questions for retirees. He advised that he would report to the board the answer from the benefits office.

Legislative and By Laws Committee, Bob McCulley. Bob passed out a chart of committees and responsibilities chart and asked members to review and discuss at the February meeting.

Pension Oversight Committee: Dan Melancon reports that the pension fund has \$2.2 billion, which is 88% funded. The states fund is 91% in comparison.

The following motion was presented to the board for consideration:

Motion by Tim Cook that George Harris be appointed as chairman of the Benevolence Committee, with Jim Nichols and Doug Sanders serve as co-chairmen. The motion was seconded by Darrell White.

Discussion: None.

Board Action: The motion passed without objections.

The following motion was presented to the board for consideration:

Motion by Tim Cook that the position of Fund Raising Committee be created as a sub-committee under Public Relations. The motion was seconded by Donne Walden.

Discussion: It was decided that Doug Sanders be appointed chairman of the sub-committee with the treasurer, Jim Nichols appointed as co-chairman. The purpose of the sub-committee is to raise money for ACRE.

Board Action: The motion passed without objections.

Presidents Report, Mike Lee advised that State Senator Bryan Kelsey is introducing legislation in Nashville to outlaw Memorandum of Understandings which would have a negative impact on the Memphis Police Association and Memphis Fire Fighter Association.

Having no further business, Jim Nichols offered the closing prayer.

John M. Johnson
Secretary